



## Administrative Assistant to the Selectmen

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### REVENUES 2009/10

**Interest – Taxes** – Because the property tax is now due in two installments, I'm estimating that the revenue from this line will decrease slightly. Oddly, collections are about \$400 ahead of last year on this line, but it's because the lien foreclosure date has already hit and that date was not hit at this time last year.

**Auto Excise** – This is a pure guess on my part, and given the economy, this is revised downward by \$10,000. We came within \$174 of reaching the goal in 07/08 and may not reach the revenue for this year.

**Boat Excise** – Again, a downward revision based on the actual collected in 07/08.

**Administration Fees** – This is revised downward as well, back to the actual for 07/08

**Tax Lien Charges** – No change, and this mirrors the expense in the Administration budget.

**Agent Fees** – Another reduction in the estimate based on 07/08 and that we're likely to have less business

**Revenue Sharing** – The governor has ordered 10% across the board reductions. This reflects that.

**General Assistance Reimburse** – This is 50% of the budget in the administrative line that is reimbursed by the state.

**Interest – Investments** – There are a couple of factors in play. One is lower interest rates overall, and that will mean less of a return as all our investments are federally backed securities. The other is the tax due dates. Because only 50% of the taxes will be in (in theory) on 10/31, the other taxes won't be invested until the end of February, thus a shorter term in the interest bearing accounts. Because of that, I've projected a 45% reduction.

**Surplus Use** – We hit surplus very hard the last two years - \$147,125 and \$130,000 respectively. On 6/30/08 we had \$352,500 in Undesignated fund balance, and if you take the \$130,000 appropriated this year, that leaves us potentially with \$222,500. I'm tempted to say no use of surplus for the 09/10 fiscal year, but put \$25,000 in an attempt to keep the property tax somewhat lower.



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**CEO Fees** – Building activity has slowed significantly. The line is reduced by \$2,000 to reflect that.

**CEO Fund Transfer** – We had \$9,300 in the fund at 6/30/08. We can afford to reduce that by \$1,000 for FY 09/10.

**Plumbing Fees** – Due to the reduced building activity, we're projecting that plumbing fees will also be reduced.

**Road Assistance** – This also reflects the Governor's ordered 10-percent reduction.

**Road Fund Use** – We had a significant balance in the road fund on 6/30/08 (\$85,400). I'm proposing to use about half of that for FY 09/10.

**CTV Revenues** – No change from previous years. This matches the expenditure budget.

**Animal Control Fees** – Dog registrations seem to be a little better, and we actually brought in \$1,600 in FY 08. If people are diligent about registering, this will be reduced a bit.

**Capital Projects** – As we have just a couple of projects proposed (\$4,000 for the transfer station outhouse, \$4,000 for computer/copier), I'm proposing tapping the capital projects fund for \$8,000.

**Total Revenues** – The non-real estate tax, municipal revenues are down \$151,468.36, or 22.76%. The major parts of this reduction are capital projects (\$40,000), surplus (\$105,000), Excise Tax (\$10,000), Investments (\$21,000).

**Impact on property taxes** – We're looking at about 65/100 of a mill to fund the municipal budget. Although